

# Recommendations of the Audit and Risk Committee - 11 April 2025

Tuesday, 22 April 2025  
Council

Strategic Alignment - Our Corporation

**Program Contact:**  
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Director Governance & Strategy

Public

**Approving Officer:**  
Anthony Spartalis, Chief  
Operating Officer

## EXECUTIVE SUMMARY

The Audit and Risk Committee's role is to report to Council and provide appropriate advice and recommendations on matters relevant to its Terms of Reference. The Committee acts to facilitate informed decision making in relation to the discharge of Council's legislative responsibilities and duties.

The Audit and Risk Committee is required to report to Council after every meeting.

This report presents the outcomes of the Audit and Risk Committee meeting of 11 April 2025 ([Link 1](#)).

The Audit and Risk Committee resolved to present a recommendation on the following matters to Council for Council determination:

## RECOMMENDATION

### THAT COUNCIL

#### 1. **Recommendation 1 - Item 6.2** - Strategic Risk Register – update

##### THAT COUNCIL:

1. Notes the report to Item 6.2 - Strategic Risk Register Update on the Agenda for the meeting of the Audit and Risk Committee held on 11 April 2025.
2. Endorses the Strategic Risk Register in Attachment A to Item 6.2 on the Agenda for the meeting of the Audit and Risk Committee held on 11 April 2025, and provides the following feedback:
  - 2.1. Review the need for the Causes column as information is restated in Subordinate Risks column.
  - 2.2. In Risk 1 - include ESCOSA's review and findings as a control measure and a risk.
  - 2.3. In Risk 6 - include a subordinate risk relating to legislated outcomes by the State Government.
  - 2.4. In Risk 7 - expand commentary in first subordinate risk to articulate the potential gap between aspiration and the ability to meeting expectations.
  - 2.5. Page 41 - revise wording in last Subordinate risk.
3. Notes that the final Strategic Risk Register, with the feedback contained in part 2 herein incorporated, will be presented back to the Audit and Risk Committee.

#### 2. **Recommendation 2 - Item 6.5** - Treasury Policy, Future Fund and Investment Policy Review

##### THAT COUNCIL

1. Notes Audit and Risk Committee feedback on the updated Treasury Policy as contained in Attachment B to Item 6.5 on the Agenda for the meeting of the Audit and Risk Committee held on 11 April 2025.

2. Notes Audit and Risk Committee feedback on the updated Future Fund Reserve Policy (formerly “Future Fund & Investment Policy”) as contained in Attachment D to Item 6.5 on the Agenda for the meeting of the Audit and Risk Committee held on 11 April 2025.
  3. Notes the table summarising changes made to the Treasury Policy and Future Fund Reserve Policy (formerly “Future Fund & Investment Policy”) as contained in Attachment E to Item 6.5 on the Agenda for the meeting of the Audit and Risk Committee held on 11 April 2025.
  4. Requests Administration provide advice to a future meeting of the Audit and Risk Committee in relation to the time value for money implications of the current Future Fund Reserve Policy.
  5. Authorises the Chief Executive Officer (or delegate) to make minor, typographical, syntactical and technical updates to the Treasury Policy as contained in Attachment B, and the Future Fund Reserve Policy (formerly “Future Fund & Investment Policy”) as contained in Attachment D to Item 6.5 on the Agenda for the meeting of the Audit and Risk Committee held on 11 April 2025 to finalise the document.
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# DISCUSSION

1. The Audit and Risk Committee met on 11 April 2025 and considered the following items:
  - 1.1. Item 6.1 - Electric Vehicles Transition for Workshop Operations Internal Audit - KPMG
  - 1.2. Item 6.2 - Strategic Risk Register – update
  - 1.3. Item 6.3 - Culture Survey Review Audit – Update
  - 1.4. Item 6.4 - Penalty and Infringement Compliance Internal Audit
  - 1.5. Item 6.5 - Treasury Policy, Future Fund and Investment Policy Review
  - 1.6. Item 7.1 - Update on the 2025/26 Business Plan and Budget
  - 1.7. Item 12.1 - Strategic Risk and Internal Audit Update (considered in confidence pursuant to s 90(3) (i) of the *Local Government Act 1999* (SA))
2. The public component of the Agenda with reports for the meeting can be viewed at [Link 1](#).
3. Where the resolution of the Committee differs from the recommendation published in the Committee agenda, the Committee's recommendation to the Council is listed first, with the original recommendation provided in grey and italics.

## Resolutions of the Committee

4. Item 6.1 - Electric Vehicles Transition for Workshop Operations Internal Audit – KPMG

### THAT THE AUDIT AND RISK COMMITTEE

1. Notes the Electric Vehicles Transition for Workshop Operations Internal Audit report provided as Attachment A to Item 6.1 on the Agenda for the meeting of the Audit and Risk Committee held on 11 April 2025.
2. Endorses the responses of the Administration to the Electric Vehicles Transition for Workshops Operations Internal Audit report as outlined in Attachment A to Item 6.1 on the Agenda for the meeting of the Audit and Risk Committee held on 11 April 2025.
3. Requests administration provide an update to the Audit and Risk Committee in relation to the implications and risks associated with the implementation plan.

Original Recommendation as printed in the Audit and Risk Committee Agenda

### THAT THE AUDIT AND RISK COMMITTEE

1. *Notes the Electric Vehicles Transition for Workshop Operations Internal Audit report provided as Attachment A to Item 6.1 on the Agenda for the meeting of the Audit and Risk Committee held on 11 April 2025.*
2. *Endorses the responses of the Administration to the Electric Vehicles Transition for Workshops Operations Internal Audit report as outlined in Attachment A to Item 6.1 on the Agenda for the meeting of the Audit and Risk Committee held on 11 April 2025.*

5. Item 6.2 - Strategic Risk Register – update

### THAT THE AUDIT AND RISK COMMITTEE RECOMMENDS TO COUNCIL:

### THAT COUNCIL:

1. Notes the report to Item 6.2 - Strategic Risk Register Update on the Agenda for the meeting of the Audit and Risk Committee held on 11 April 2025.
2. Endorses the Strategic Risk Register in Attachment A to Item 6.2 on the Agenda for the meeting of the Audit and Risk Committee held on 11 April 2025, and provides the following feedback:
  - 2.1. Review the need for the Causes column as information is restated in Subordinate Risks column.
  - 2.2. In Risk 1 - include ESCOSA's review and findings as a control measure and a risk.
  - 2.3. In Risk 6 - include a subordinate risk relating to legislated outcomes by the State Government.
  - 2.4. In Risk 7 - expand commentary in first subordinate risk to articulate the potential gap between aspiration and the ability to meeting expectations.
  - 2.5. Page 41 - revise wording in last Subordinate risk.

3. Notes that the final Strategic Risk Register, with the feedback contained in part 2 herein incorporated, will be presented back to the Audit and Risk Committee.

Original Recommendation as printed in the Audit and Risk Committee Agenda

THAT THE AUDIT AND RISK COMMITTEE RECOMMENDS TO COUNCIL:

THAT COUNCIL:

1. *Notes the report to Item 6.2 - Strategic Risk Register Update on the Agenda for the meeting of the Audit and Risk Committee held on 11 April 2025.*
2. *Endorses the Strategic Risk Register in Attachment A to Item 6.2 on the Agenda for the meeting of the Audit and Risk Committee held on 11 April 2025, and provides the following feedback:*
  - 2.1. \_\_\_\_\_
  - 2.2. \_\_\_\_\_

6. Item 6.3 - Culture Survey Review Audit – Update

THAT THE AUDIT AND RISK COMMITTEE

1. Notes the progress made towards the completion of the Management Action Plan as contained in Attachment A to Item 6.3 on the Agenda for the meeting of the Audit and Risk Committee held on 11 April 2025, resulting from the 2024 Culture Survey Review Internal Audit.

7. Item 6.4 - Penalty and Infringement Compliance Internal Audit

THAT THE AUDIT AND RISK COMMITTEE

1. Notes the Penalty and Infringement Compliance Internal Audit report provided in Attachment A to Item 6.4 on the Agenda for the meeting of the Audit and Risk Committee held on 11 April 2025.
2. Endorses the responses of the Administration to the Penalty and Infringement Compliance Internal Audit report as outlined in Attachment A to Item 6.4 the Agenda for the meeting of the Audit and Risk Committee held on 11 April 2025.

8. Item 6.5 - Treasury Policy, Future Fund and Investment Policy Review

THAT THE AUDIT AND RISK COMMITTEE RECOMMENDS TO COUNCIL

THAT COUNCIL

1. Notes Audit and Risk Committee feedback on the updated Treasury Policy as contained in Attachment B to Item 6.5 on the Agenda for the meeting of the Audit and Risk Committee held on 11 April 2025.
2. Notes Audit and Risk Committee feedback on the updated Future Fund Reserve Policy (formerly "Future Fund & Investment Policy") as contained in Attachment D to Item 6.5 on the Agenda for the meeting of the Audit and Risk Committee held on 11 April 2025.
3. Notes the table summarising changes made to the Treasury Policy and Future Fund Reserve Policy (formerly "Future Fund & Investment Policy") as contained in Attachment E to Item 6.5 on the Agenda for the meeting of the Audit and Risk Committee held on 11 April 2025.
4. Requests Administration provide advice to a future meeting of the Audit and Risk Committee in relation to the time value for money implications of the current Future Fund Reserve Policy.
5. Authorises the Chief Executive Officer (or delegate) to make minor, typographical, syntactical and technical updates to the Treasury Policy as contained in Attachment B, and the Future Fund Reserve Policy (formerly "Future Fund & Investment Policy") as contained in Attachment D to Item 6.5 on the Agenda for the meeting of the Audit and Risk Committee held on 11 April 2025 to finalise the document.

Original Recommendation as printed in the Audit and Risk Committee Agenda

THAT THE AUDIT AND RISK COMMITTEE RECOMMENDS TO COUNCIL

THAT COUNCIL

1. *Notes Audit and Risk Committee feedback on the updated Treasury Policy as contained in Attachment B to Item 6.5 on the Agenda for the meeting of the Audit and Risk Committee held on 11 April 2025.*

2. *Notes Audit and Risk Committee feedback on the updated Future Fund Reserve Policy (formerly “Future Fund & Investment Policy”) as contained in Attachment D to Item 6.5 on the Agenda for the meeting of the Audit and Risk Committee held on 11 April 2025.*
3. *Notes the table summarising changes made to the Treasury Policy and Future Fund Reserve Policy (formerly “Future Fund & Investment Policy”) as contained in Attachment E to Item 6.5 on the Agenda for the meeting of the Audit and Risk Committee held on 11 April 2025.*
4. *Authorises the Chief Executive Officer (or delegate) to make minor, typographical, syntactical and technical updates to the Treasury Policy as contained in Attachment B, and the Future Fund Reserve Policy (formerly “Future Fund & Investment Policy”) as contained in Attachment D to Item 6.5 on the Agenda for the meeting of the Audit and Risk Committee held on 11 April 2025 to finalise the document.*

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## DATA AND SUPPORTING INFORMATION

**Link 1** – Public component of Agenda for the Audit and Risk Committee on 11 April 2025

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## ATTACHMENTS

Nil

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- END OF REPORT -